

Meeting Notice for Annual Shareholders' Meeting

- I. The 2018 Annual Shareholders' Meeting (the "Meeting") of Yulon-Nissan Motor Company, Ltd. (the "Company") will be convened at 9:00 a.m., Thursday, June 21, 2018 at No.3, Sec. 3, Zhongxing Rd., Xindian Dist., New Taipei City, Taiwan, R.O.C (the Dome Theater).
- (I) Report Items
1. To report the business operations of 2017.
 2. 2017 supervisors' review financial report.
 3. To report 2017 compensation distribution.
- (II) Ratification Items
1. Adoption of the 2017 Business Report and Financial Statements.
 2. Adoption of the Proposal for Distribution of 2017 Profits.
- (III) Discussion Items
1. Approval of distribution by cash from legal reserve.
 2. Amendment to "Operational Procedures for Making of Endorsements and Guarantees"
 3. Amendment to "Operational Procedures for Acquisition and Disposal of Assets".
 4. Amendment to the system of "Operational Procedures for Derivatives Trading".
 5. Amendment to the system of "Procedures for Loaning of Funds to Other Parties".
- (IV). Elections Items
Election of 7th term Directors
- (V). Other Items
The Lift on the Prohibition on 7th term Directors from "Concurrently Act as a Director and/or Manager of another company".
- (VI). Extemporary Motions
- II The Board of Directors decided to distribute the dividends from surplus to shareholders which is NT\$6,000,000,000 for NT\$20/per share and distribute the cash from legal reserve to shareholders which is NT\$300,000,000 for NT\$1/per share, total distribute amounts are NT\$6,300,000,000.
- III In 2018, the regular shareholders' meeting re-elected 11 directors (including 3 independent directors). The election of directors adopted candidate nomination system, and the list of candidates are : Directors: Yulon Motor Co., Ltd. Representative: Kenneth K.T. Yen, Kuo-Rong Chen, Leman C.C. Lee, Chen-Hsiang Yao ; Nissan Motor Co., Ltd. Representative: Takashi NISHIBAYASHI, Atsushi KUBO, Junichi OHORI, Kenji SHIMOYAMA ; Independent Directors: Yun-Hua Yang, Hung-Wen Chang, Jung-Fang Kuo. For related information on the candidate's educational background, work experience, etc., please visit the Market Observation Post System website (<http://mops.twse.com.tw>).
- IV According to regulation of R.O.C. company laws No.209, A director who does anything for himself or on behalf of another person that is within the scope of the company's business, please approve to lift the prohibition that directors shall not act as a director and/or manager of another company by the shareholders' meeting.
- V The stock transfer is ceased from April 23, 2018 to June 21, 2018 in accordance with Article 165 of the Company Law.
- VI The shareholder voting right could be exercised through the Internet from May 22, 2018 to June 18, 2018. Please login the "Shareholder e-voting" website of Taiwan Depository & Clearing Corporation to vote by following the instruction (www.stockvote.com.tw).
- VII The Stock Office of Yulon-Nissan Motor Co., Ltd. is the statistics and verification agency for the proxy of the annual shareholder's meeting
- VIII In addition to the announcement, a written notice is delivered along with the Meeting Notice and proxy to each shareholder.

Sincerely yours,

Board of Directors
Yulon-Nissan Motor Co., Ltd.

