

YULON NISSAN MOTOR CO., LTD.

2025 Annual General Shareholders' Meeting Reference Material

Time: June 19th, 2025.

**Location: No.3, Sec. 3, Zhongxing Rd., Xindian Dist., New Taipei City,
Taiwan, R.O.C**

Ratification Items

Proposed by the Board of Directors

Proposal 1: Ratification of the 2024 Business Report and Financial Statements.

Please ratify.

Description:

1. The compilation of the Company's Fiscal 2024 Business Report and Financial Statements are completed and has been approved by the Board of Directors. The Financial Statements have been audited and certified by Wan-I Liao, CPA, and Chien-Hsin Hsieh, CPA of Deloitte & Touche. The Business Report and Financial Statements have been audited by the Audit Committee and are hereby submitted for adoption by this Annual General Shareholders' Meeting.
2. Please refer to page 4 to page 5 of this handbook and Attachments 1 (p.13 to p.32) for the Fiscal 2024 Business Report, the CPA Audit Report issued by Deloitte & Touche and the Financial Statements, respectively.
3. Request to resolve.

Resolution:

Resolution:

Proposal 2: Ratification of 2024 Earnings Distribution.

Description :

1. Based on the audited 2024 financial statements, YNM presents 2024 earnings distribution statement as Attachment 2 (p.33).
2. According to earnings distribution statement, YNM proposes to distribute NT\$3.90 per share and the undistributed profit from the most recent years shall be distributed first. The target date for distributing cash dividend will be set on September 2nd, 2025. According to the Article 165 of Company Act, entries into register of shareholder shall not be allowed within 5 days prior to the target date of distributing cash dividend. Hence, entries into register of shareholder are not allowed from August 29th, 2025, to September 2nd, 2025, and the payment date is on September 24th, 2025.
3. Request to resolve.

Resolved:

Discussions Items

Proposed by the Board of Directors

Proposal 1: Amendment to YNM Articles of Incorporation

Explanation:

1. In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, which stipulates that a company shall specify in its Articles of Incorporation a certain percentage of its annual earnings to be allocated for salary adjustments or compensation distributions for its non-executive employees, the Company proposes to amend its Articles of Incorporation accordingly to ensure compliance with the relevant legal requirements. Please refer to the comparison table as Attachment 3 (p.34).
2. Request to resolve.

Resolution:

Proposed by the Board of Directors

Proposal 2: The Lift on the Prohibition on Directors from Concurrently Acting as a Director and/or Managerial Personnel of Another Company.

Explanation:

1. According to Article 209 of Company Act, a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
2. Please approve to lift the prohibition that some directors shall not act as a director and/or manager of another company in response to the need of the company's business operations. Please refer to the list as Attachment 4 (p.35).
3. Request to resolve.

Resolution: