

Major Resolutions of YNM Board Meeting

Date of Meeting	Major Resolutions of Board Meetings
Jan. 28, 2019	<ol style="list-style-type: none"> 1. Approved the Dispose shareholdings in the indirect investment companies “Aeolus Automobile Co., Ltd.”, “Dongfeng Yulon Used Cars Co., Ltd.”, and “Shenzhen Lan You Technology Co., Ltd.” 2. Approved the Capital increase of shareholding in the indirect investment Company “Guangzhou Aeolus Automobile Co., Ltd.”
Mar. 22, 2019	<ol style="list-style-type: none"> 1. Approval of 2018 Operating Report and Financial Statements. <ol style="list-style-type: none"> (1) Operating revenue : NT\$31.258bn (2) Operating profit :NT\$1.337bn (3) Profit before tax :NT\$7.677bn (4) Net profit :NT\$5.890bn (5) Earnings per share :19.63 2. Approval of 2018 Employee Compensation Distribution. 3. Approval of Amendments to the Company’s “Operational Procedures for Acquisition and Disposal of Assets”. 4. Approval of Amendments to the Company’s “Operational Procedures for Derivatives Trading”. 5. Approval of Convention of 2019 Shareholders' Meeting. 6. Approval of YNM “2018 Internal Control System Statement”. 7. Approval of Deleting Some of the Provisions in the Company’s “Internal Control System”. 8. Approval of Amendments to the company’s “Management of the Procedures for Preparation of Financial Statements”, “Management of application of International Financial Reporting Standards” and “Management of Procedures for Professional Accounting Judgements, Processes for Making Changes in Accounting Policies and Estimates”. 9. Approval of Amendments to “Internal Audit Implementation Rules”. 10. Approval of Amendments to “Principles of Corporate Governance”. 11. Approval of the Managerial Personnel’s Discharge and Assignment.

<p>May.10,2019</p>	<ol style="list-style-type: none"> 1.Approval of 2019 Q1 Financial Statements. <ul style="list-style-type: none"> (1) Operating revenue : NT\$8.836bn (2) Operating profit :NT\$0.368bn (3) Profit before tax :NT\$1.892bn (4) Net profit :NT\$1.514bn (5) Earnings per share :5.05 2.Approval of Earnings Distribution of Year 2018. 3.Approval of Amendments to the Company’s “Operational Procedures for Loaning of Funds to Other Parties” . 4.Approval of Amendments to the Company’s “Operational Procedures for Making of Endorsements and Guarantees” . 5.Approval of Amendments to the “Internal Audit Implementation Rules”. 6.Approval of the Lift on the Prohibition on Directors from Concurrently Acting as a Director and/or Managerial Personnel of Another Company. 7.Approval of Addition to the Proposals to 2019 Ordinary Shareholders’ Meeting Agenda. 8.Approval of the 2019 YNM CPA Audit Fees. 9.Approval of Amendments to the Company’s “Stocks Affair Internal Control Systems”. 10.Approval of Amendments to “Performance Evaluation of Board of Directors”.
<p>Jun.28,2019</p>	<ol style="list-style-type: none"> 1.Approval of 2019 Operational Objectives. 2.Approval of Establishments to “Standard Operational Procedures for Responding Director's Requests”. 3.Approval of the Lift on the Prohibition on Managerial Personnel from Acting as a Managerial Personnel of Another Company.
<p>Aug.02,2019</p>	<ol style="list-style-type: none"> 1.Approval of 2019 Q2 Financial Statements. <ul style="list-style-type: none"> (1) Operating revenue : NT\$15.876bn (2) Operating profit :NT\$0.503bn (3) Profit before tax :NT\$3.867bn (4) Net profit :NT\$3.088bn (5) Earnings per share :NT\$10.29 dollars 2.Approval of Establishment to “Operational Procedures for Related Parties Transactions” and Replacing the “Operational Procedures for Governing Transactions with Related Parties, Specific Companies, and Group Enterprises”. 3.Approval of Amendment to “Internal Audit Implementation Rules”. 4.Approval of Amendment to “YNM Audit Committee Charter”.
<p>Nov.08,2019</p>	<ol style="list-style-type: none"> 1.Approval of 2019 Q3 Financial Statements,and the main items of Comprehensive Income Statement are listed as follows <ul style="list-style-type: none"> (1) Operating revenue : NT\$23.795bn (2) Operating profit :NT\$0.808bn

(3) Profit before tax :NT\$6.340bn

(4) Net profit :NT\$5.065bn

(5) Earnings per share :NT\$16.88 dollars

2.Approval of Establishment to “Annual Audit Plan 2020”

3.Approval of Evaluating the Independence and Suitability of CPAs

4.Approval of the Remuneration Increase of Managerial Officer