

Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

- I. The 2017 Annual Shareholders' Meeting (the "Meeting") of Yulon-Nissan Motor Company, Ltd. (the "Company") will be convened at 9:00 a.m., Monday, June 26, 2017 at No.3, Sec. 3, Zhongxing Rd., Xindian Dist., New Taipei City, Taiwan, R.O.C (the Dome Theater).
- (I) Report Items
1. To report the business operations of 2016.
 2. 2016 supervisors' review financial report.
 3. To report 2016 compensation distribution.
- (II) Approval Items
1. Adoption of the 2016 Business Report and Financial Statements.
 2. Adoption of the Proposal for Distribution of 2016 Profits.
- (III) Discussion Items
1. Amendment to Articles of Incorporation.
 2. Amendment to "Rules of Directors and Supervisors Election".
 3. Amendment to the system of "Operational Procedures for Acquisition and Disposal of Assets".
- (IV). Elections Items
- By-election of the supervisor
- (V). Extemporary Motions
- II YNM proposes to conduct a by-election for one supervisor in 2017 Ordinary Shareholders' Meeting. Based on article 20 of Articles of Incorporation, YNM adopts Nomination Mechanism for Supervisor Candidates. The name of the Supervisor Candidate is "Takahiko Ikushima". The educational background and work experience of the Supervisor Candidate, please connect with the website: <http://mops.twse.com.tw/mops/web/index>.
- III According to Article 165 of Company Act, the company will suspend the share registering process during April 28, 2017 to June 26, 2017.
- IV The Board of Directors decided to distribute the dividends from surplus to shareholders which is NT\$6,600,000,000 for NT\$22/per share. After adopted at 2017 annual shareholders' meeting, cash dividend pay date will be determined in coming B.O.D. meeting.
- V The shareholder voting right could be exercised through the Internet from May 27, 2017 to June 23, 2017. Please login the "Shareholder e-voting" website of Taiwan Depository & Clearing Corporation to vote by following the instruction (www.stockvote.com.tw).
- VI The statistical verification of power of attorney of the "Meeting" will be conducted by our stock administration office.
- VII In addition to the announcement from M.O.P.S., the company will mail the official notice of meeting, and one Power of Attorney in hoping that all shareholders could participate in the meeting

Sincerely yours,

Board of Directors
Yulon-Nissan Motor Co., Ltd.